



THE UNITED REPUBLIC OF TANZANIA PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT KILOLO DISTRICT COUNCIL



STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE, 2022

	Note	2022 TZS	2021 TZS
ASSETS			
Current Asset			
Cash and Cash Equivalents	32	1,728,500,469	1,858,703,843
Inventories	34	2,392,941,719	2,575,253,000
Prepayments	33P	431,162,872	427,628,000
Receivables	33	649,685,088	1,284,455,000
Total Current Asset		5,202,290,148	6,146,039,843
Non Current Asset			
Biological Assets	53	204,375,000	204,375,000
Equity Investments	96	7,835,669	6,956,000
Other Financial Assets	36	42,005,367	42,005,000
Property, Plant and Equipment	51	32,409,605,524	30,701,123,000
Work in Progress	55	5,282,983,396	2,071,894,000
Total Non Current Asset		37,946,804,957	33,026,353,000
TOTAL ASSETS		43,149,095,105	39,172,392,843
LIABILITIES			
Current Liabilities			
Deferred Income (Revenue)	46	0	1,607,273,000
Deposits	47	570,676,837	386,231,843
Payables and Accruals	39	1,799,853,555	2,014,824,000
Total Current Liabilities		2,370,530,392	4,008,328,842
Non Current Liabilities			
Deferred Income (Capital)	46B	1,588,351,594	785,759,000
Total Non Current Liabilities		1,588,351,594	785,759,000
TOTAL LIABILITIES		3,958,881,987	4,794,087,842
Net Assets		39,190,213,118	34,378,305,000
NET ASSETS/EQUITY			
Capital Contributed by:			
Other Reserves	104	42,005,367	42,005,367
Taxpayers/Share Capital	101	880,036	0
Accumulated Surpluses / Deficits		39,147,327,715	34,336,299,633
TOTAL NET ASSETS/EQUITY		39,190,213,118	34,378,305,000

These Financial Statements were authorized by Full Council meeting for issue on 28 September 2022 and were signed on its behalf by;

Lain E. Kamendu
Council Director
Date: 22/08/2023

Anna M. Msola
Council Chairperson
Date: 22/08/2023

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30th JUNE, 2022

Classification of Expenses by Nature	Note	2022 TZS	2021 TZS
REVENUE			
Revenue			
Fees, fines, penalties and Forfeits	15	246,025,829	1,523,655,001
Levies	13B	3,346,588,767	2,296,446,000
Other Revenue	21	275,635,041	0
Revenue from Exchange Transactions	17	133,495,163	164,580,000
Revenue Grants	16	36,555,505,099	31,045,105,000
Social Contributions (Revenue)	20	132,224,030	0
Total Revenue		40,689,473,928	35,029,786,000
TOTAL REVENUE		40,689,473,928	35,029,786,000
EXPENSES AND TRANSFERS			
Expenses			
Depreciation of Property, Plant and	51A	897,792,733	817,814,000
Impairment of Receivables	33A	39,500	80,975,000
Maintenance Expenses	25	723,839,280	596,900,000
Other Expenses	28	54,905,722	576,848,000
Social Benefits	23	1,861,710,600	0
Use of Goods and Service	24	4,455,006,511	4,109,078,000
Wages, Salaries and Employee	22	27,477,024,641	25,440,516,000
Total Expenses		35,470,318,986	31,622,131,000
Transfer			
Grants, Subsidies and other Transfer	26	408,126,860	2,381,793,000
Total Transfer		408,126,860	2,381,793,000
TOTAL EXPENSES AND TRANSFERS		35,878,445,847	34,003,924,000
Surplus / Deficit		4,811,028,082	1,025,862,000

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STATEMENT OF CHANGE IN NET ASSETS FOR THE YEAR ENDED 30th JUNE, 2022

	2022 TZS	2021 TZS
Surplus/ Deficit for the Period	4,857,260,152.58	1,025,862,000.16
Add/ (Less) Non Cash Item		
Depreciation of Property, Plant and	897,792,732.57	817,814,000.00
Impairment of Receivables	39,500.00	80,975,000.00
Non Monetary Revenue	(620,726,706.96)	(1,684,036,000.00)
Other Expenses	3,931,927.15	0.00
Use of Goods and Service	778,520,492.24	0.00
Add/ (Less) Change in Working Capital		
Deferred Income (Capital)	914,572,493.46	785,759,000.00
Deferred Income (Revenue)	(1,506,974,110.37)	1,607,273,000.00
Inventories	182,311,281.00	(2,575,253,000.00)
Other Payments	(2,598,405,866.64)	0.00
Other Receipts	2,779,315,989.08	(0.26)
Payables and Accruals	(438,934,488.12)	2,966,283,000.10
Prepayments	(189,906,871.99)	(239,727,000.00)
Receivables	634,769,912.00	(1,284,455,000.00)
Net Cash Flow from Operating	5,693,566,436	1,500,495,000.00

CASHFLOWS STATEMENT FOR THE PERIOD ENDED 30th JUNE, 2022

	2022 TZS	2021 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Social Contributions (Revenue)	132,224,030	0
Revenue Grants	2,529,502,468	30,361,775,000
Revenue from Exchange Transactions	133,495,163	258,568,000
Other Revenue	85,728,169	(1,321,357,596)
Other Receipts	2,779,315,989	0
Levies	3,600,562,429	3,086,263,000
Funds Received	32,600,595,518	0
Fees, fines, penalties and Forfeits	246,025,829	2,142,957,597
Total Receipts	42,107,449,594	34,528,206,000
PAYMENTS		
Wages, Salaries and Employee Benefits	27,116,649,314	24,515,895,000
Use of Goods and Service	4,113,948,862	4,463,426,000
Transfer to NRD	0	0
Social Benefits	1,454,446,910	0
Other Payments	2,594,870,995	0
Other Expenses	54,905,722	1,095,964,000
Maintenance Expenses	780,122,155	570,633,000
Grants, Subsidies and other Transfer Payments	298,833,200	2,381,793,000
Total Payments	36,413,883,158	33,027,711,000
NET CASH FLOW FROM OPERATING ACTIVITIES	5,693,566,436	1,500,495,000
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Acquisition of Property, Plant and Equipment	5,611,490,179	1,205,617,000
Acquisition of Biological Assets	0	0
Total Investing Activities	5,611,490,179	1,205,617,000
NET CASH FLOW FROM INVESTING ACTIVITIES	5,611,490,179	1,205,617,000
CASH FLOW FROM FINANCING ACTIVITIES		
Financing Activities		
Grants refunded/ transferred	0	0
Borrowing	0	0
Total Financing Activities	0	0
NET CASH FLOW FROM FINANCING ACTIVITIES	0	0
Net Increase	82,076,258	294,878,000
Cash to be Surrendered to Holding Account	0	0
Cash to be Surrendered to PMG	212,278,789	33,867,000
Cash and cash equivalent at beginning of period	1,858,703,000	1,597,692,000
Cash and cash equivalent at end of period	1,728,500,469	1,858,703,000

These Financial Statements were authorized by Full Council meeting for issue on 28 September 2022 and were signed on its behalf by;

Lain E. Kamendu
Council Director
Date: 22/08/2023

Anna M. Msola
Council Chairperson
Date: 22/08/2023

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Kilo District Council, which comprise the statement of financial position as at 30 June 2022, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Kilo District Council as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Kilo District Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

I draw attention to the matter below. My opinion is not modified in respect of this matter.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in the Kilo District Council for the financial year 2021/22 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of Kilo District Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March, 2023

